KIADIS PHARMA | JEFFERIES HEALTHCARE CONFERENCE | 3 JUNE 2020

EURONEXT: KDS

Leveraging the natural strengths of humanity and our collective immune systems to source the best cells for life

K-NK-cell therapy to treat cancer

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2019: A transformational year for Kiadis

1Q2019

- Focused on regulatory process for ATIR in EU
- Prepared for potential commercial launch

2Q2019

- Acquired CytoSen Therapeutics
- Added NK-cell therapy platform to Kiadis
- Raised ~€28 million through private placement

3Q2019

- Integrated acquisition of CytoSen

4Q2019

- Announced it no longer expected EMA approval in 2020 for ATIR
- Undertook a strategic review of the business
- Terminated development of ATIR
- Restructured organization
- Focused business solely on K-NK program
- Formed scientific advisory board
- Ended year with €29.5 million in cash and equivalents

YTD2020

- Supporting IIT for K-NK003 in R/R AML; first patient enrolled and treated
- IND approved for NK-REALM study
- Raised €17 million through private placement with a U.S. healthcare investor and LSP to fund K-NK development

2020: off to a good start; promising year ahead

- Solid foundation established with our K-NK cell therapy platform
  - Unique hyper-functional K-NK-cell phenotype, without need to genetically engineer
  - Broad applicability across blood and solid tumors
  - Proprietary technologies to source donors, expand and enhance potency/proliferation of K-NK cells
  - Off-the-shelf, high dose, low cost and cancer cell free industrial production
- Clinical proof-of-concept in 45 patients in HSCT and AML R/R (potency, safety, persistence)
- Multiple clinical trials starting in 2020
- New data at major medical meetings throughout the year (EBMT, ISGCT, ASGCT, ASCO, EHA, ASH)

Kiadis pipeline: clinical proof-of-concept in 45 patients, starting multiple cancer trials in 2020

PRODUCT	INDICATION	SETTING	PRE-CLINICAL	CLINICAL PoC	CLINICAL		NEW CLINICAL TRIALS
					PHASE 1	PHASE 2	
K-NK002	HSCT in blood cancer	Adjunctive to standard of care		*24 patients*			Phase 2 NK-REALM with BMT-CTN
K-NK003	AML R/R 2nd line salvage	After FLAG		*21 patients*			Phase 1/2 with OSU
K-NK00X	Solid/ blood cancers	With antibodies and/or chemo					Proof of concept signal study

Kiadis: news flow

	2020	2021
HSCT blood cancers	✓ IND filing and approval for NK-REALM study • Start NK-REALM Phase 2 trial ✓ Updates existing clinical proof-of-concept trials	• Interim safety/persistence/efficacy data NK-REALM Phase 2 trial
AML R/R	✓ IND approval for Phase 1/2 trial • Start Phase 1/2 trial ✓ Updates existing clinical proof-of-concept trials	• Interim safety/persistence/efficacy data Phase 1/2 trial
Other solid/ blood tumors	✓ Start clinical proof-of-concept (signal) trials • Preclinical data • Pharma/biotech BD partnership	• Interim clinical data proof of concept • Start new clinical studies

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When it comes to life-threatening diseases, we are one family.

Kiadis is leveraging the natural strengths of humanity and our collective immune systems to source the best cells for life.

Our uncompromising approach to serve patients, their families and care givers aims to minimize harm and maximize help – delivering personalized treatments for every single patient to offer hope, reduce suffering and provide new life.

Risks associated with our business

The following are a selection the key risks that relate to our industry and business, operations and financial condition, and to our shares. For further information on the risks that we are subject to, reference is made to the risk factors included in our financial statements and any prospectus that we may publish from time to time.

- We are dependent on external funding in the foreseeable future and require substantial additional funding to continue our operations, including during the next twelve months. If we are unable to raise funding when needed or on acceptable terms, we could be forced to delay, reduce or terminate our development programs and may be unable to continue as a going concern and ultimately go into insolvency.
- We have a history of operating losses and will continue to incur operating losses for the foreseeable future. We may never achieve profitability, while our net losses are expected to fluctuate significantly.
- We are early in our development efforts and all of our programs are in early stage clinical development or preclinical development. If we are unable to advance our programs through clinical development, obtain regulatory approval and commercialize one or more of our product candidates, we may never generate any product revenue and our business will be materially adversely affected.
- Our NK-cell platform and the technologies we are using are new and unproven. The use of NK-cells expressed with PM21 particles and the use of universal donors for NK-cells is a novel and unproven therapeutic approach without any clinical studies in humans with NK-cells produced with our NK-platform having been performed yet, and our development of our NK-platform and our NK-programs may never lead to a marketable product.
- In relation to our lead program K-NK002 and K-NK003, investigator-initiated proof-of-concept studies have been performed, which may affect the reliability of the results and data generated in these studies and the extent that these are of use for the further development of these programs.
- We may experience setbacks in our clinical trials, including delays in commencing, conducting or completing, inability to commence, conduct or complete, or inconclusive or negative results, all of which could have a material adverse effect on our business, financial condition, results of operations and prospects.
- Due to our limited resources and access to capital, we must prioritize development of certain programs and our decision to pursue these programs may prove to be unsuccessful as they may never receive regulatory approval or achieve profitability.
- We currently rely on a single contract manufacturing organization to provide supplies of our product candidates for our planned clinical trials. We expect to increase manufacturing capacity by using existing or other CMOs and potentially in the future developing our own manufacturing facilities for clinical trials and commercial production of our products. We have no experience operating a manufacturing facility, and we may not be successful in developing our own manufacturing facilities or capacity in the future if we chose this route. If we cannot manufacture our product candidates in sufficient amounts, with CMOs or ourselves, at acceptable costs and on a timely basis, we may be unable to supply sufficient products for clinical trials or to support commercialization.
- In order to have sufficient NK-cells for our planned clinical trials we need to improve and scale up our NK-cell manufacturing process. This could require the process or parts thereof to be changed, which may require revalidation, additional comparability or bridging clinical trials and regulatory vetting and we may experience setbacks in our trials if we do not succeed in improving and upscaling this process or experience delays.
- We rely on third parties who license intellectual property rights to us, including intellectual property relating to our NK-platform. If any such license is terminated, we may be unable to commercialize and market our products candidates.
- The price of our shares may be volatile and fluctuate significantly.
- Ownership of our shares is highly concentrated and the interests of our significant shareholders may conflict with the interests of our other shareholders.
- Future sales and issuances, or the possibility of future sales or issuances, of a substantial number of shares could significantly lower the price of our shares and dilute the interests of shareholders.
- There may be limited liquidity of our shares, which may affect the price of the shares and make it difficult for investors to sell shares at or above the price paid for them or at all.
- We may implement anti-takeover protection that may prevent a change of control, and Dutch corporate law contains provisions that may delay or discourage a takeover attempt.