
KIADIS PHARMA N.V.

POLICY REGARDING BILATERAL CONTACTS WITH SHAREHOLDERS, INVESTORS,
ANALYSTS AND THE PRESS

1 June 2016

In accordance with best practice provision IV.3.13 of the Dutch Corporate Governance Code, Kiadis Pharma N.V. ("**Kiadis**") has formulated the following policy with regard to (bilateral) contacts with shareholders, investors, analysts and the press ("**Third Parties**").

This Policy was adopted by the Management Board on 31 May 2016.

1. Contacts with Third Parties may be initiated at the request of Kiadis or a Third Party. In the latter case, Kiadis reserves the right to determine, at its sole discretion, whether it will accept such invitation.
2. During contacts with Third Parties, Kiadis shall in principle be represented by the chief executive officer (CEO) and/or the chief financial officer (CFO) as members of the Management Board. The Supervisory Board shall, after consultation with the CEO, determine whether to comply with a Third Party request to speak with one or more Supervisory Board members, possibly also in the presence of members of the Management Board.
3. Kiadis does not, for practical reasons, (i) announce all meetings with and presentations to Third Parties in advance on Kiadis' website or by means of press releases, (ii) enable all shareholders to follow these meetings and presentations in real time, or (iii) post the presentations on its website after such meetings. Kiadis will, however, regularly post up-to-date corporate presentations on its website.
4. In principle no price-sensitive information shall be disclosed in the course of any contact with Third Parties, unless appropriate confidentiality agreements have been entered into and in keeping with the applicable legal framework.
5. The half-year and full-year financial results are publicly disclosed and posted on Kiadis' website before presentations to Third Parties regarding the respective results take place.
6. Kiadis shall not pro-actively initiate contacts with Third Parties as of two weeks prior to the publication of its half-year and full-year financial results. However, meetings, presentations and discussions can take place with Third Parties within such two weeks on non-financial topics.
7. No comments will be given on market rumors.
8. Except for matters of fact, reports of Third Parties in any form will not be reviewed, commented on or corrected by Kiadis in advance.
9. In principle Kiadis does not pay any fees to any Third Parties for carrying out investigations for analyst reports, nor for writing or publishing such reports. If Kiadis commissions any such research, the reports will be clearly marked as such.